

ECONOMIC DEVELOPMENT

## **Population Data**

Kamloops	90,280
Metropolitan Area	103,811
TNRD	132,663
Source: Stats Can 2016 census	

#### **Unemployment Rate**

Thompson/Okanagan Region	
July 2017	5.6%

## **Growth Rate**

2014-2020 projected GDP growth in Kamloops 2.2 % 2011-16 Kamloops city population growth rate 5.4% *Source: Stats Can* 

## **Climate Facts**

Hours of Sunshine – Hottest in Canada	2075 hrs	
Average high temp	26.94°C	
Median low temp – $3^{rd}$ mildest in Canada	-4.2 °C	
Annual Rainfall - 2 <sup>nd</sup> driest in Canada	279 mm	
Source: <u>www.climate.weatheroffice.gc.ca</u> Weather winners		

#### **Property**

Commercial, Light Industry 2013 (Lease) \$7-\$9 sq/ft Light Industrial – serviced 2013 (Purchase) \$67,000 to \$430,000per/ac Office & Retail 2<sup>nd</sup> quarter 2016 (Lease) \$8 -\$40 sq/ft (Plus common costs \$3.75- \$5.00)

## **Housing Values**

Median Residential Price – July 20 Kamloops only Kamloops & Area Source: KADRA MLS Activity Rpt.	17 \$420,000CAD \$400,000 CAD
Building permit values - 2016 Single Family Multi Family Source:* Dev.& Eng.Dec 2016	\$157.7M CAD 142 units 365 units
Average 2 Bdrm Rental/Monthly	\$851.CAD

Average 2 Bdrm Rental/Monthly Source: CMHC Oct. 2016

# Doing Business in Kamloops Community Facts (Business)

Average Incomes – March 2017 BC Weekly Average Single	\$923. CAD	
Source: BC Stats		
Vacancy Rate		
2 Bedroom	1.3%	
Source: CMHC Oct 2016		
Business Licenses – 2017		
New Business licences – 2017 YTD	416	
New Business licences – 2016	330	
Business licences 2016	5510	
Source: * COK New Business Licenses		
Major Employers# of E	mployees	
Interior Health Authority(2014)	3,398	
School District #73	1,924	
Thompson Rivers University)	1,092	
Highland Valley Copper Mine(2015)	1.051	
Full Time Employees	1,351	
City of Kamloops	761	
BC Lottery Corporation(2014) New Gold Afton	440	
Full Time Employees	457	
CN(2014)	378	
Domtar	328	
Cascades Casino – Kamloops Source: VK 2016	305	
Kamloops Municipal Tax Rates - 2017		
(Per \$1,000 of Assessed Value)		
Residential	8.5186	
Utilities	56.9050	
Supportive Housing	6.4591	
Major Industry	81.5591	
Light Industry	28.8503	
Business/Other	20.6841	

21.2604

21.2604

21.3323

.619655

.664979

Managed Forest Land

NorthShore BIA

Central BIA

Farm

**Recreational Non-Profit** 

Source: City of Kamloops May 2017



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# **Accessibility**

Airport Type
Flight time to Vancouver
Driving time to Vancouver
Driving time to Seattle
Driving time to Calgary

Regional 50 minutes 3 ½ hours 5 hours 8 hours

## **Telecommunications**

Services Available	ISDN, DSL, ATM, Frame
	Relay, DS#, T1, T3, E10,
	E100
Local Fibre Loop	Extensive fibre network in
	place from multiple suppliers

## Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions	
Thompson Rivers University -2015/16	13,537 Students
www.tru.ca	
TRU- Open Learning-2015/16	13,236 Students
www.tru.ca/distance.html	

TRU World 2015/16

2,039 Students

http://www.truworld.ca/ Sprott Shaw Community College

http://www.sprott-shaw.com/

#### Gas Prices (Industrial/Commercial) (Jan 2017)

Supplier: FortisBChttp://www.fortisbc.comCommercial Service - greater than 40 kW but less than500 kW and can be supplied through one meter.Customer Charge\$16.48Demand Charge above 40 kW\$8.60/kWhFirst 8000 kWh\$8.663\kWhBalance of kWh\$7.191/kWh.

# Doing Business in Kamloops Community Facts (Business)

El	ectrical	Costs	(Apr 2017)

Medium service 35 kW to 150 kW- less than 550,000 kWh /year Local Supplier: BC Hydro http://www.bchydro.com-

medium service

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 kW+): \$0.2429/day

Demand Charge: First 35 kW for Nil, next 115 kW @ \$/4.92kW

Energy Charge: \$0.0880/kWh

Diescounts

- 1.5% on entire bill if electricity is metered at primary potential.

- \$0.25 per kW if customer supplies transformation from a primary to a secondary potential.

- If eligible for both, the 1.5% discount is applied first

## Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

## **Community Recreation**

Museums (3)	Kamloops Museum, Firehall I Secwepemc Museum & Herit	
Live Theatre	Western Canada Theatre, Sag Theatre	ebrush
Art Gallery:	Kamloops Art Gallery	
Wildlife Park	70 wildlife species – 42 ha of	park
Sports:	<ul> <li>7 arenas (one Olympic size ar WHL Hockey team,</li> <li>2 Curling Clubs (8 &amp; 6 sheets 10 Championship Golf Course</li> <li>45 tennis courts,</li> <li>3 indoor pools</li> <li>National Standards Baseball S</li> <li>&amp; 9 Diamonds</li> <li>International Mountain Bike F</li> </ul>	) es, Stadium
Ski Resort:	Sun Peaks Resort & Harper M	
League play p 82 Parks total		0 plus 50 ha